



**TREASURER-TAX COLLECTOR
COUNTY OF TULARE
AGENDA ITEM**

BOARD OF SUPERVISORS

KUYLER CROCKER
District One

PETE VANDER POEL
District Two

AMY SHUKLIAN
District Three

J. STEVEN WORTHLEY
District Four

MIKE ENNIS
District Five

AGENDA DATE: August 28, 2018

Public Hearing Required	Yes	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Scheduled Public Hearing w/Clerk	Yes	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Published Notice Required	Yes	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Advertised Published Notice	Yes	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
County Counsel Sign-Off	Yes	<input checked="" type="checkbox"/>	N/A	<input type="checkbox"/>
Meet & Confer Required	Yes	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Electronic file(s) has been sent	Yes	<input checked="" type="checkbox"/>	N/A	<input type="checkbox"/>
Budget Transfer (Aud 308) attached	Yes	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Personnel Resolution attached	Yes	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Agreements are attached and signature line for Chairman is marked with tab(s)/flag(s)	Yes	<input checked="" type="checkbox"/>	N/A	<input type="checkbox"/>
CONTACT PERSON: Hiley Wallis PHONE: 559-636-5265				

SUBJECT: Licensing Agreement for MaxQ

REQUEST(S):

That the Board of Supervisors:

1. Approve a licensing agreement with Mischler Financial Group for their MaxQ online service.
2. Authorize the Chairman to sign four copies of the agreement.

SUMMARY:

The Treasurer's Office strives to find the most effective ways to manage the investment portfolio while ensuring transparency, enhancing controls and lower pricing. With this in mind, the Treasurer's Office is requesting access to the capabilities provided by Mischler Financial Group for their MaxQ online service.

MaxQ is an online cash flow and investment platform service to assist the Treasurer's Office with tracking current and future cash flows. Additionally, it compiles offerings from hundreds of broker-dealers providing information across thousands of fixed-income assets including federally insured certificates of deposits, new issue and secondary agency bonds, treasuries, corporate and municipal securities.

MaxQ would enable staff to maximize the amount of cash being invested, which would increase overall earnings. As a result pool participants will realize greater investment returns. MaxQ will also be another source of current market pricing and provide real-time access to the fixed-income market.

SUBJECT: Licensing Agreement for Max Q

DATE: August 14, 2018

FISCAL IMPACT/FINANCING:

There will be no fiscal impact to the Treasurer's Office for use of the MaxQ platform. There are no monthly subscription fees for MaxQ. No additional net County cost to the general fund.

LINKAGE TO THE COUNTY OF TULARE STRATEGIC BUSINESS PLAN:

The County's five-year strategic plan includes the Organizational Performance Initiative to provide state-of-the-art technology and infrastructure to support better service delivery. The MaxQ platform is consistent with this initiative.

ADMINISTRATIVE SIGN-OFF:



Cass Cook

Auditor-Controller/Treasurer Tax Collector

cc: County Administrative Office (2)

Attachment(s) Licensing Agreement with Mischler Financial Group.

**BEFORE THE BOARD OF SUPERVISORS
COUNTY OF TULARE, STATE OF CALIFORNIA**

IN THE MATTER OF LICENSING
AGREEMENT For MaxQ

)
) Resolution No. _____
) Agreement No. _____
)

UPON MOTION OF SUPERVISOR _____, SECONDED BY
SUPERVISOR _____, THE FOLLOWING WAS ADOPTED BY THE
BOARD OF SUPERVISORS, AT AN OFFICIAL MEETING HELD _____
_____, BY THE FOLLOWING VOTE:

AYES:
NOES:
ABSTAIN:
ABSENT:

ATTEST: MICHAEL C. SPATA
COUNTY ADMINISTRATIVE OFFICER/
CLERK, BOARD OF SUPERVISORS

BY: _____
Deputy Clerk

* * * * *

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2. Authorized the Chairman to sign four copies of the agreement.