



**Auditor-  
Controller/Treasurer/Tax  
Collector  
COUNTY OF TULARE  
AGENDA ITEM**

**BOARD OF SUPERVISORS**

KUYLER CROKER  
District One

PETE VANDER POEL  
District Two

AMY SHUKLIAN  
District Three

J. STEVEN WORTHLEY  
District Four

MIKE ENNIS  
District Five

**AGENDA DATE:** October 23, 2018 - REVISED

Public Hearing Required	Yes	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Scheduled Public Hearing w/Clerk	Yes	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Published Notice Required	Yes	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Advertised Published Notice	Yes	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
County Counsel Sign-Off	Yes	<input checked="" type="checkbox"/>	N/A	<input type="checkbox"/>
Meet & Confer Required	Yes	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Electronic file(s) has been sent	Yes	<input checked="" type="checkbox"/>	N/A	<input type="checkbox"/>
Budget Transfer (Aud 308) attached	Yes	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Personnel Resolution attached	Yes	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Agreements are attached and signature line for Chairman is marked with tab(s)/flag(s)	Yes	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>

CONTACT PERSON: Ashley Holland    PHONE: 636-5225

**SUBJECT:** Designate October 21, 2018 through October 27, 2018 as "National Retirement Security Week."

**REQUEST(S):**  
That the Board of Supervisors:  
Designate October 21, 2018 through October 27, 2018 as "National Retirement Security Week."

**SUMMARY:**  
The cost of retirement continues to rise, in part, because people in the United States are living longer than ever before, the number of employers providing retiree health coverage continues to decline, and retiree health care costs continue to increase at a rapid pace.

Social Security remains the bedrock of retirement income for the great majority of the people of the United States, but was never intended by Congress to be the sole source of retirement income for families.

Recent data from the Employee Benefit Research Institute indicates that, in the United States, only 2/3 of workers or their spouses are currently saving for retirement and that the actual amount of retirement savings of workers lags far behind the amount that is realistically needed to adequately fund retirement.

**SUBJECT:** Designate October 21, 2018 through October 27, 2018 as "National Retirement Security Week."  
**DATE:** October 23, 2018

Tulare County employees have a mandatory defined benefit (TCERA) plan and they have a voluntary Defined Contribution Plan available to them to assist them in preparing for retirement.

Many Tulare County employees may not be aware of their retirement savings options and may not have focused on the importance of and need for saving for their own retirement. They may not be taking advantage of the workplace defined contribution plan at all or to the full extent allowed by the plan or under Federal law.

All employees can benefit from increased awareness of the need to save for retirement and the availability of tax-advantaged retirement savings vehicles to assist them in saving for retirement.

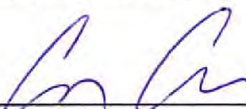
**FISCAL IMPACT/FINANCING:**

There is no fiscal impact.

**LINKAGE TO THE COUNTY OF TULARE STRATEGIC BUSINESS PLAN:**

Provide a qualified, productive and competitively compensated county workforce. Ties into Tulare County's Strategic Initiative 4: Organizational Performance – Continuously improve organizational effectiveness and fiscal stability.

**ADMINISTRATIVE SIGN-OFF:**

  
\_\_\_\_\_

Cass Cook  
Auditor-Controller/Treasurer-Tax Collector  
Administrator of the Defined Contribution Plan

cc: County Administrative Office

Attachment(s) None

**BEFORE THE BOARD OF SUPERVISORS  
COUNTY OF TULARE, STATE OF CALIFORNIA**

IN THE MATTER OF DESIGNATE )  
OCTOBER 21, 2018 THROUGH OCTOBER  
27, 2018 AS "NATIONAL RETIREMENT  
SECURITY WEEK."

) Resolution No. \_\_\_\_\_  
) Agreement No. \_\_\_\_\_  
)

UPON MOTION OF SUPERVISOR \_\_\_\_\_, SECONDED BY  
SUPERVISOR \_\_\_\_\_, THE FOLLOWING WAS ADOPTED BY THE  
BOARD OF SUPERVISORS, AT AN OFFICIAL MEETING HELD \_\_\_\_\_  
\_\_\_\_\_, BY THE FOLLOWING VOTE:

AYES:  
NOES:  
ABSTAIN:  
ABSENT:

ATTEST: MICHAEL C. SPATA  
COUNTY ADMINISTRATIVE OFFICER/  
CLERK, BOARD OF SUPERVISORS

BY: \_\_\_\_\_  
Deputy Clerk

\* \* \* \* \*

Designated October 21, 2018 through October 27, 2018 as "National Retirement Security Week."