



Auditor-Controller COUNTY OF TULARE AGENDA ITEM

BOARD OF SUPERVISORS

ALLEN ISHIDA
District One

PETE VANDER POEL
District Two

PHILLIP A. COX
District Three

J. STEVEN WORTHLEY
District Four

MIKE ENNIS
District Five

AGENDA DATE: August 26,2014

Public Hearing Required	Yes <input type="checkbox"/>	N/A <input checked="" type="checkbox"/>
Scheduled Public Hearing w/Clerk	Yes <input type="checkbox"/>	N/A <input checked="" type="checkbox"/>
Published Notice Required	Yes <input type="checkbox"/>	N/A <input checked="" type="checkbox"/>
Advertised Published Notice	Yes <input type="checkbox"/>	N/A <input checked="" type="checkbox"/>
Meet & Confer Required	Yes <input type="checkbox"/>	N/A <input checked="" type="checkbox"/>
Electronic file(s) has been sent	Yes <input checked="" type="checkbox"/>	N/A <input type="checkbox"/>
Budget Transfer (Aud 308) attached	Yes <input type="checkbox"/>	N/A <input checked="" type="checkbox"/>
Personnel Resolution attached	Yes <input type="checkbox"/>	N/A <input checked="" type="checkbox"/>
Agreements are attached and signature line for Chairman is marked with tab(s)/flag(s)	Yes <input type="checkbox"/>	N/A <input checked="" type="checkbox"/>
CONTACT PERSON: Sue Copeland, Chief Accountant PHONE: 636-5280		

SUBJECT: Approve Resolution For Tax Rates for Fiscal Year 2014/15

REQUEST(S):

That the Board of Supervisors:

1. Approve the rate of taxation of the State and County for fiscal year 2014/15 to be collected upon the taxable property of the County of Tulare, State of California, at the rate of \$1 per \$100 of assessed valuation. Article XIII California Constitution.
2. Approve the tax rates as shown on Schedule A. Direct that they be levied and direct that they be collected upon each \$100 valuation of the taxable property of the unitary and operating non-unitary property of the County of Tulare, State of California, as computed pursuant to the provision of law. Revenue and Taxation Code Section 100.
3. Approve the tax rates as shown on Schedule B. Direct that they be levied and direct that they be collected upon each \$100 valuation of the taxable property of the several school districts of said County, for raising the necessary amount to pay the principal and interest on the bonds and for special purposes of said school districts. Revenue and Taxation Code Section 93.
4. Approve the Special District Tax Rates as shown on Schedule C. Direct that they be levied and direct that they be collected upon each \$100 valuation of the taxable property of the various districts included on the schedule of Special Districts. Revenue and Taxation Code Section 93.

SUBJECT: Approve Resolution For Tax Rates for Fiscal Year 2014/15

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5. Approve and accept the Statement of the Valuation of the Property in Tulare County as compiled by the County Auditor-Controller/Treasurer-Tax Collector (Auditor) and filed with this Board. Government Code 25254(a).

SUMMARY:

Government Code section 29100 requires the Board to annually adopt by resolution and then levy the ad valorem tax rates on the secured roll, not to exceed one-percent limitation specified in Article XIII A of the Constitution and Sections 93 and 100 of the Revenue and Taxation Code. Article XIII A Section 1(a) limits the ad valorem tax on real property to not more than one percent of the full cash value of such property. Section 93 of the Revenue and Taxation Code limits for local agencies and schools K-14 ad valorem levy for voter approved bond indebtedness to the annual installments necessary. Section 100 of the Revenue and Taxation Code requires the County to establish one countywide tax rate area for all unitary and operating non-unitary and establishes regulated railway and qualified unitary tax procedures.

The Board is required to adopt and levy the debt service tax rates for voter-approved indebtedness of the County, schools and special districts, detailed on schedules A through D. The attached statement of valuations is provided per Government Code 25254(a).

Schedule C lists the special districts which calculated and submitted their respective tax rates to the Auditor along with their governing body's signed resolution authorizing the tax rate. Each local agency assumes responsibility for the validity of the property tax rates to be in conformance with the legal requirements. Schedule D provides the tax rates set by Joint County Board of Supervisors for countywide tax rates. Joint County districts have geographical boundaries that intersect with Tulare County. The County of control, as determined by the State Board of Equalization, has the legal authority to set the tax rates and it submits the tax rates to the Auditor's Office to be levied.

Proposition 13 passed by California voters in 1978 set the property tax rate at 1% of the full cash value statewide. Additional taxes levied in excess of the 1% require voter approval. The calculation of property tax rates involves the compilation of data from various sources. The Auditor's Office calculated the property tax rates for General Obligation Bonds of all schools districts in the County. A district may have a series of bond issues and the tax rate of each series is calculated separately. The assessed values of all property within the sphere of influence of each jurisdiction together with the scheduled annual debt service payment of principal and interest due during the year are factors in the calculation of the property tax rates.

FISCAL IMPACT/FINANCING:

The tax rates are required to be adopted on or before October 3 of each year per Government Code 29100. When approved, the tax rates generate the collections

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necessary to fund County services and the annual debt service payment requirements for the schools and special districts.

LINKAGE TO THE COUNTY OF TULARE STRATEGIC BUSINESS PLAN:

The County's five-year strategic plan includes the Organizational Performance initiative to provide the public with accessible, high-quality information services that are timely and responsive. This administrative function supports the County's initiative by accurately and timely establishing the property tax rates.

ADMINISTRATIVE SIGN-OFF:

Rita A Woodard
Auditor-Controller/Treasurer-Tax Collector

Cc: Auditor-Controller
County Counsel
County Administrative Office (2)

Attachment(s) (5 – Schedules A-D and Schedule of Assessed Valuations)

**BEFORE THE BOARD OF SUPERVISORS
COUNTY OF TULARE, STATE OF CALIFORNIA**

IN THE MATTER OF APPROVING TAX)
RATES FOR 2014/15) Resolution No. _____

UPON MOTION OF SUPERVISOR _____, SECONDED BY
SUPERVISOR _____, THE FOLLOWING WAS ADOPTED BY THE
BOARD OF SUPERVISORS, AT AN OFFICIAL MEETING HELD _____
_____, BY THE FOLLOWING VOTE:

AYES:
NOES:
ABSTAIN:
ABSENT:

ATTEST: JEAN M. ROUSSEAU
COUNTY ADMINISTRATIVE OFFICER/
CLERK, BOARD OF SUPERVISORS

BY: _____
Deputy Clerk

* * * * *

1. Approved the rate of taxation of the State and County for fiscal year 2014/15 to be collected upon the taxable property of the County of Tulare, State of California, at the rate of \$1 per \$100 of assessed valuation. Article XIII California Constitution.
2. Approved the tax rates as shown on Schedule A. Directed that they be levied and directed that they be collected upon each \$100 valuation of the taxable property of the unitary and operating non-unitary property of the County of Tulare, State of California, as computed pursuant to the provision of law. Revenue and Taxation Code Section 100.
3. Approved the tax rates as shown on Schedule B. Directed that they be levied and directed that they be collected upon each \$100 valuation of the taxable property of the several school districts of said County, for raising the necessary amount to pay the principal and interest on the bonds and for special purposes of said school districts. Revenue and Taxation Code Section 93.
4. Approved the Special District Tax Rates as shown on Schedule C. Directed that they be levied and directed that they be collected upon each \$100 valuation of the taxable property of the various districts included on the schedule of Special Districts. Revenue and Taxation Code Section 93.
5. Approved and accepted the Statement of the Valuation of the Property in Tulare County as compiled by the County Auditor-Controller/Treasurer-Tax Collector (Auditor) and filed with this Board. Government Code 25254(a)

SCHEDULE A

COUNTY OF TULARE
AD VALOREM TAX RATES
2014/15

Fund Number	Fund Number		Tax Base	Current Year	Prior Year
<u>PIMS</u>	<u>AFIN</u>	COUNTY-WIDE			
010	280	1% of Net Assessed Value Rate	7	1.0000	1.0000
014	280	Unitary 1% Tax Rate	7	1.0000	1.0000
013	280	Unitary Bond Tax Rate	7	0.3154	0.3002
015	280	Unitary 1% Tax Rate - Regulated Railway	7	1.0000	1.0000
012	280	Unitary Bond Tax Rate - Regulated Railway	7	0.3154	0.3002
018	280	Unitary 1% Tax Rate - Qualified Public Utility	7	1.0000	1.0000
019	280	Unitary Bond Tax Rate - Qualified Public Utility	7	0.3154	0.3002

SCHEDULE B

COUNTY OF TULARE
AD VALOREM TAX RATES - SCHOOLS
2014/15

Fund Number	Fund Number		Joint County	Tax Base	Current Year	Prior Year
<u>PIMS</u>	<u>AFIN</u>	GENERAL OBLIGATION BONDS				
		ELEMENTARY SCHOOLS				
286	628	Buena Vista 1998		7	0.0080	0.0080
262	669	Burton 2002		7	0.0263	0.0263
281	685	Earlimart		7	0.0128	0.0150
273	60K	Earlimart 2012		7	0.0307	0.0285
221	661	Exeter 2008 A		7	0.0300	0.0300
229	662	Exeter 2008 B (1st pmt 8/01/2029)		7	0.0000	0.0000
225	615	Kings River Bond 2005		7	0.0314	0.0314
226	686	Kings River Bond 2006		7	0.0314	0.0314
292	682	Liberty Refunding 2010		7	0.0331	0.0340
261	60R	Pixley Union EI 2014		7	0.0700	0.0000
251	696	Richgrove		7	0.0100	0.0280
217	60S	Springville Union EI		7	0.0200	0.0000
283	625	Sundale Refunding 2010 ***		7	0.0125	0.0125
230	638	Terra Bella Union 2008 A		7	0.0150	0.0250
278	60P	Terra Bella Union 2008 B		7	0.0150	0.0000
203	695	Traver Joint 2004 November	Kings	7	0.0254	0.0250
240	688	Traver Joint 2004 March	Kings	7	0.0276	0.0250
284	626	Woodlake Refunding 2010		7	0.0282	0.0286
237	643	Stone Corral 2008		7	0.0200	0.0150
	673	Stone Corral 2008 (1st pmt 8/01/2033)		7	0.0000	0.0000

*** Refunding (R) Bonds are bonds used to pay all or a portion of the principal or interest on outstanding bonds. These bonds are generally issued to achieve a debt service savings, but are also considered when restructuring debt.

SCHEDULE B

COUNTY OF TULARE
AD VALOREM TAX RATES - SCHOOLS
2014/15

Fund Number	Fund Number	<u>GENERAL OBLIGATION BONDS - Continued</u>	Joint County	Tax Base	Current Year	Prior Year
		<u>HIGH SCHOOLS</u>				
291	691	Exeter 2001 A		7	0.0150	0.0100
271	60J	***Exeter 2001 B, 2012R Partial of 2001 A (New)		7	0.0150	0.0200
206	690	Exeter 2006		7	0.0248	0.0267
253	692	Strathmore 2002 A		7	0.0000	0.0000
256	60D	***Strathmore Hi 2002 B, 2011R Portion 2002 A (New)		7	0.0552	0.0500
242	693	Tulare Joint 2004 A	Kings	7	0.0540	0.0589
204	684	Tulare Joint 2004 B	Kings	7	0.0092	0.0102
285	627	Woodlake 2010 Refunding		7	0.0204	0.0204
232	650	Woodlake 2008 A		7	0.0200	0.0200
234	645	Woodlake 2008 B (1st pmt 8/01/2034)		7	0.0000	0.0000
		<u>UNIFIED SCHOOLS</u>				
241	689	Cutler-Orosi Joint 2004	Fresno	7	0.0600	0.0600
260	680	Dinuba Joint 2002 A	Fresno	7	0.0000	0.0000
259	620	Dinuba Joint 2002 B	Fresno	7	0.0020	0.0020
258	621	Dinuba Joint 2002 C	Fresno	7	0.0170	0.0132
268	60H	***Dinuba Joint 2002 D, 2011R 2002 A (New)	Fresno	7	0.0350	0.0448
213	631	Dinuba Joint 2006 A	Fresno	7	0.0300	0.0200
255	609	Dinuba Joint 2006 B	Fresno	7	0.0198	0.0213
250	697	Farmersville 1992 A (Refunding)		7	0.0328	0.0328
239	687	Farmersville 1992 B		7	0.0434	0.0434
254	60F	Lindsay 2002 A		7	0.0000	0.0000
218	612	Lindsay 2002 B		7	0.0010	0.0100
220	613	Lindsay 2002 C (1st pmt 8/1/2027)		7	0.0000	0.0000
269	60F	***Lindsay 2002 D, 2011R Portion 2002 A (New)		7	0.0445	0.0400
228	656	Lindsay 2008 A		7	0.0600	0.0600
		Lindsay 2008 B (1st pmt 8/01/2024)		7	0.0000	0.0000
233	60N	Lindsay Unified 2012A		7	0.0500	0.0545
279	60T	Lindsay Unified 2012B		7	0.0323	0.0000
296	679	Porterville SFID 2002 A		7	0.0000	0.0000
298	694	Porterville SFID 2002 B		7	0.0087	0.0081
216	637	Porterville SFID 2002 C (1st pmt 8/1/2030)		7	0.0000	0.0000
223	633	Porterville SFID 2002 D		7	0.0057	0.0060
270	60E	***Porterville SFID 2002E, 2011R Portion 2002A (New)		7	0.0456	0.0459
249	698	Visalia 2010 Refunding		7	0.0132	0.0132
274	60L	Visalia Unified 2012		7	0.0168	0.0168
		<u>COMMUNITY COLLEGES</u>				
207	617	COS Hanford Joint SFID 2006 A	Kings	7	0.0135	0.0138
219	658	COS Hanford Joint SFID 2006 B	Kings	7	0.0104	0.0099
222	660	COS Tulare SFID 2008 A	Kings	7	0.0175	0.0175
252	60B	COS Tulare SFID 2008 B	Kings	7	0.0057	0.0057
	60C	COS Tulare SFID Bond Anticipation Note	Kings	7	0.0000	0.0000
275	60M	COS Tulare SFID 2008C	Kings	7	0.0018	0.0000
224	665	COS Visalia SFID 2008 A		7	0.0088	0.0088
238	667	COS Visalia SFID 2008 B		7	0.0050	0.0050
235	671	COS Visalia SFID 2008 C		7	0.0010	0.0010

COUNTY OF TULARE
AD VALOREM TAX RATES
2014/15

Fund Number	Fund Number		Joint County	Tax Base	Current Year	Prior Year
<u>PIMS</u>	<u>AFIN</u>	<u>SPECIAL DISTRICT</u>				
452	795	Tulare Healthcare Bond 2005 A		7	0.0133	0.01330
466	797	Tulare Healthcare Bond 2005 B		7	0.0682	0.06820
		<u>SPECIAL TAX - Non Ad Valorem (Not based on Value)</u>				
337	317	* Kaweah Delta Water Conservation	Kings	6	0.0005	0.00040

FOR INFORMATION ONLY - Tax Rates Approved by District Boards

		<u>Special District</u>				
451	33K	Kaweah Delta Healthcare District Bond 2003		7	0.020904	0.02823
		<u>Special Tax - Non Ad Valorem (Not based on Value)</u>				
673	751	Southern Tulare County Citrus Pest Control A		8	11.423300	11.423300
674	774	Tulare County Pest Control B		8	5.000000	5.000000

Definition of Tax Bases

- 1 - Direct Charge / Special Asssment Parcel Tax
- 2 - Land (No Mineral Rights)
- 3 - Land and Improvemets (No Mineral Rights)
- 4 - Land, Improvements and Personal Property (No Mineral Rights)
- 5 - Land with Mineral Rights
- 6 - Land & Improvements Only (with Mineral Rights) - No Exemptions
- 7 - All Values Net After Exemptions
- 8 - Trees Per Acres
- * Pre 1989 Bond
- ** Total Rate for Tax Base
- *** Refunding (R)

COUNTY OF TULARE
AD VALOREM TAX RATES APPROVED BY JOINT COUNTY
GOVERNING BOARD OF SUPERVISORS

SCHEDULE D

2014/15

<u>Fund Number</u>	<u>Fund Number</u>		<u>County to Set Rate</u>	<u>Tax Base</u>	<u>Current Year</u>	<u>Prior Year</u>
<u>PIMS</u>	<u>AFIN</u>					
294	34A	Kings Canyon Joint Unified 2002 A	Fresno	7	0.000000	0.000000
209	34B	Kings Canyon Joint Unified 2006 A	Fresno	7	0.000000	0.045664
245	34C	Kings Canyon Joint Unified 2006 B	Fresno	7	0.000000	0.005988
236	34G	Kings Canyon Joint Unified 2010 Refunding	Fresno	7	0.000000	0.050472
276	34K	Kings Canyon Joint Unified 2013	Fresno	7	0.000000	0.056644
257	34J	Kingsburg Joint Elementary 2013 Refunding 01	Fresno	7	0.000000	0.036714
243	33C	Kingsburg Joint Elementary 2004A (Unrefunded)	Fresno	7	0.000000	0.008284
211	33T	Kingsburg Joint Elementary 2006 Refund	Fresno	7	0.000000	0.021912
248	33J	Kingsburg Joint High 1998 B	Fresno	7	0.000000	0.036970
202	33Q	Kingsburg Joint High 2006 A	Fresno	7	0.000000	0.018384
246	34D	Kingsburg Joint High 2006 B	Fresno	7	0.000000	0.010702
264	33A	State Center Community College SFID 2003 A	Fresno	7	0.000000	0.000000
265	33L	State Center Community College SFID 2004 A	Fresno	7	0.000000	0.001050
212	33U	State Center Community College SFID 2002A	Fresno	7	0.000000	0.004670
227	33V	State Center Community College 2002 A	Fresno	7	0.000000	0.000806
231	33W	State Center Community College 2002 B	Fresno	7	0.000000	0.000726
272	34H	***State Center Community College 2012 (R) (Ne	Fresno	7	0.000000	0.002350
287	33D	Delano Joint High 2003 A Refunding	Kern	7	0.037296	0.043553
266	33M	Delano Joint High 2005 A	Kern	7	0.012155	0.043175
267	33X	Delano Joint High 2005 B	Kern	7	0.018637	0.019587
297	364	Kern Community College SRID 2002A Refunding	Kern	7	0.005929	0.008439
299	33N	Kern Community College SRID 2002 B	Kern	7	0.000000	0.000000
		Kern Community College SFID 2002 A	Kern	7	0.000000	0.002633
277	34L	Kern Community College SFID 2002 C	Kern	7	0.003455	0.001572
210	33S	Kern Community College SFID 2005A	Kern	7	0.001066	0.000000
263	33B	Linns Valley Poso-Flat Joint Elementary	Kern	7	0.012127	0.010587
247	33F	Hanford Joint High 1998 A	Kings	7		
247	33F	Hanford Joint High 2010 Refunding	Kings	7	0.000000	0.009900
295	33G	Hanford Joint High 1998 B	Kings	7	0.000000	0.014300
244	33E	Hanford Joint High 1998 C	Kings	7	0.000000	0.003600
201	33H	Hanford Joint High 2004 A	Kings	7	0.000000	0.029300
208	33R	Hanford Joint High 2004 B	Kings	7	0.000000	0.002400

Other Definitions

PIMS - Property Information Management System

AFIN - Advantage Financial

SFID - Schools Facility Improvement District

SRID - Safety Repair Improvement District

< - Sixth digit rounded down to the next even number for internal purposes

AUDITOR-CONTROLLER/ TREASURER-TAX COLLECTOR



Rita A. Woodard
COUNTY OF TULARE

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STATEMENT OF VALUATION OF THE PROPERTY OF TULARE COUNTY FISCAL YEAR 2014-15

	SECURED	UNSECURED
OUTSIDE		
TOTAL VALUATION OUTSIDE	<u>10,567,069,554</u>	<u>800,637,438</u>
INSIDE CITIES		
Dinuba	939,044,096	46,565,169
Exeter	475,922,409	16,435,060
Farmersville	255,637,977	7,726,536
Lindsay	326,703,744	46,499,502
Porterville	2,236,302,143	94,817,951
Tulare	3,593,640,822	136,473,908
Visalia	8,842,856,378	565,446,807
Woodlake	<u>175,682,359</u>	<u>9,415,822</u>
TOTAL VALUATION- INSIDE	16,845,789,928	923,380,755
GRAND TOTAL VALUATIONS (INSIDE AND OUTSIDE)	<u>27,412,859,482</u>	<u>1,724,018,193</u>

The above valuations are prior to the decrease for Homeowners Exemption and the amounts are as follows:

HOMEOWNERS:	
INSIDE	225,166,041
OUTSIDE	<u>95,373,471</u>
TOTAL	<u>320,539,512</u>