

# RESOURCE MANAGEMENT AGENCY

596| SOUTH MOONEY BLVD. VISALIA, CA. 93277 PHONE (559) 733-629| FAX (559) 730-2653 Britt L. Fussel Deborah Kruse Jean P. Brou George Finney Hal Cypert Roger Hunt

Engineering
Development Services
Transportation
Long Range Planning
Support Services
Administrative Services

HENRY HASH, DIRECTOR

THOMAS W. SHERRY, ASSOCIATE DIRECTOR

### **AGENDA ITEM**

Sitting as the Tulare County Redevelopment Agency Board of Directors

ITEM NO	
	Countywide

#### **SUBJECT:**

Authorize commitment of Tulare County Redevelopment Agency funds as local match for the 2006 Home Investment Partnerships Program (HOME) grant application.

## **REQUEST(S):**

- 1. Authorize the commitment of Tulare County Redevelopment Agency housing set-aside funds in the amount of \$50,000 from the Richgrove Redevelopment Project Area (SG4-SG4-2000) as local leverage for the 2006 Home Investment Partnerships Program (HOME) grant application, which, if funded, would rehabilitate approximately seven (7) substandard residences of income-eligible households in the unincorporated communities of Tulare County.
- 2. Find that leveraging financial resources to achieve the greatest return possible for these communities:
  (a) is consistent with the adopted Affordable Housing Components of the Redevelopment Plans for areas mentioned above; (b) implements the affected redevelopment plans by assisting in the eradication of blight caused by vacant or empty lots, and deteriorated and dilapidated housing units; and (c) is consistent with the affected implementation plans adopted pursuant to Health and Safety Code section 33490.
- 3. Find that there is no other reasonable available means of financing local match/leverage, and that the County does not have available funding for this purpose.

#### **SUMMARY:**

On June 1, 2006, the Department released a Notice of Funding Availability (NOFA) for 2006 HOME grant funds. Competitive applications are due August 15, 2006. This NOFA allows jurisdictions to apply for HOME program funds for owner-occupied housing rehabilitation program, first-time homebuyer program, rental rehabilitation and/or acquisition program or tenant-based rental assistance program. It is proposed that the County apply for a HOME grant of \$800,000 to continue an owner-occupied housing rehabilitation

# BEFORE THE BOARD OF DIRECTORS TULARE COUNTY REDEVELOPMENT AGENCY COUNTY OF TULARE, STATE OF CALIFORNIA

LOCAL LEVERAGE FOR THE 2006 HOM INVESTMENT PARTNERSHIPS PROGRA GRANT APPLICATION	,
UPON MOTION OF DIRECTOR	, SECONDED BY DIRECTOR
, THE FOLLOWIN	NG WAS ADOPTED BY THE BOARD OF DIRECTORS,
AT AN OFFICIAL MEETING HELD ON AU	GUST 8, 2006 BY THE FOLLOWING VOTE:
	TTEST: C. BRIAN HADDIX CRETARY OF THE BOARD OF DIRECTORS
В	Τ:

- 1. Authorized the commitment of Tulare County Redevelopment Agency housing set-aside funds in the amount of \$50,000 from the Richgrove Redevelopment Project Area (SG4-SG4-2000) as local leverage for the 2006 Home Investment Partnerships Program (HOME) grant application, which, if funded, would rehabilitate approximately seven (7) substandard residences of income-eligible households in the unincorporated communities of Tulare County.
- 2. Finds that leveraging financial resources to achieve the greatest return possible for these communities: (a) is consistent with the adopted Affordable Housing Components of the Redevelopment Plans for areas mentioned above; (b) implements the affected redevelopment plans by assisting in the eradication of blight caused by vacant or empty lots, and deteriorated and dilapidated housing units; and (c) is consistent with the affected implementation plans adopted pursuant to Health and Safety Code section 33490.
- 3. Finds that there is no other reasonable available means of financing local match/leverage, and that the County does not have available funding for this purpose.