



**Tulare County
Auditor/Controller-
Treasurer/Tax Collector
COUNTY OF TULARE
AGENDA ITEM**

BOARD OF SUPERVISORS

ALLEN ISHIDA
District One

CONNIE CONWAY
District Two

PHILLIP A. COX
District Three

J. STEVEN WORTHLEY
District Four

MIKE ENNIS
District Five

REVISED

AGENDA DATE: July 22, 2008

Public Hearing Required	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Scheduled Public Hearing w/Clerk	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Published Notice Required	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Advertised Published Notice	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Meet & Confer Required	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Electronic file(s) has been sent	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>
Budget Transfer (Aud 308) attached	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Personnel Resolution attached	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Resolution, Ordinance or Agreements are attached and signature line for Chairman is marked with tab(s)/flag(s) Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A <input type="checkbox"/>						
CONTACT PERSON: Frank Vigario PHONE: 559.733.6573 x266						

SUBJECT: Approve an Agreement between the County of Tulare and Superior Court of California for Banking Services.

REQUEST(S):
That the Board of Supervisors:

1. Ratify and approve an Agreement between the County of Tulare and Superior Court of California, County of Tulare for Banking Services retroactive to February 1, 2006 and automatically renews annually.
2. Find that the Board had the authority to enter into the Agreement as of February 1, 2006, and that it was in the County's best interest to enter into the agreement on that date.
3. Authorize the Chairman of the Board to sign the Agreement.

SUBJECT: Agreement between County of Tulare and Superior Court of California for Banking Services.

July 22, 2008

DATE:

SUMMARY:

This Agreement between the County of Tulare and the Superior Court of Tulare County provides for establishing of two bank accounts by the County Treasurer's Office. This first account is to help facilitate the efficient collection and distribution of fines, forfeitures, penalties, and fees by the Court. The second provides a mechanism to earn interest on these funds. We are requesting that the Agreement be retroactive to February 2006 as that is when the interest bearing account was opened. These accounts shall remain under the control of the Court. The Contract outlines the payment of bank charges, collection of interest and the liability for check fraud losses associated with the account. The estimated general fund revenues to be collected by the Treasurer's Office due to the interest allocation agreement are as follows:

FY 2005-2006	17,000.00
FY 2006-2007	62,600.00
FY 2007-2008	50,000.00

Additional costs will be collected from the Courts as reimbursement for the bank's fees directly associated with these two accounts, resulting in a reduction to the banking fees applied to the Treasurer's Investment Pool.

This contract automatically renews annually, however, it can be terminated at any time with a 60 day prior written notification by either party.

FISCAL IMPACT/FINANCING:

The approval of this contract will increase revenue to the County General Fund. The amount will vary based on balances maintained by the Court and short-term interest rates.

LINKAGE TO THE COUNTY OF TULARE STRATEGIC BUSINESS PLAN:

Provide for the stability of county operations through periods of economic fluctuations, changing priorities, and service demands.

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ALTERNATIVES:

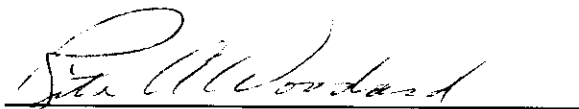
1. Discontinue providing services to the Superior Court.
2. Continue to provide services without fee and cost compensation.

Selecting either of these alternatives would result in a loss of revenue to the general fund

INVOLVEMENT OF OTHER DEPARTMENTS OR AGENCIES:

Superior Court of California, County of Tulare.

ADMINISTRATIVE SIGN-OFF:



Name Rita Woodard

Title Auditor/Controller-Treasurer/Tax Collector

Cc: Auditor/Controller
County Counsel
County Administrative Office (2)

Attachment(s):

Agreement between County of Tulare and Superior Court of California for Banking Services

**BEFORE THE BOARD OF SUPERVISORS
COUNTY OF TULARE, STATE OF CALIFORNIA**

IN THE MATTER OF _____)
Agreement between County of Tulare)
And Superior Court of California, for)
Banking Services. _____)

RESOLUTION NO. _____
AGREEMENT NO. _____

UPON MOTION OF SUPERVISOR _____, SECONDED BY
SUPERVISOR _____, THE FOLLOWING WAS ADOPTED BY THE
BOARD OF SUPERVISORS, AT AN OFFICIAL MEETING HELD _____
_____, BY THE FOLLOWING VOTE:

AYES:
NOES:
ABSTAIN:
ABSENT:

ATTEST: JEAN ROUSSEAU
COUNTY ADMINISTRATIVE OFFICER/
CLERK OF THE BOARD OF SUPERVISORS

BY: _____
Deputy Clerk

* * * * *

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