



**AUDITOR-CONTROLLER  
COUNTY OF TULARE  
AGENDA ITEM**

**BOARD OF SUPERVISORS**

ALLEN ISHIDA  
District One  
CONNIE CONWAY  
District Two  
PHILLIP A. COX  
District Three  
J. STEVEN WORTHLEY  
District Four  
MIKE ENNIS  
District Five

**AGENDA DATE:** October 14, 2008

Public Hearing Required	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	N/A	<input type="checkbox"/>
Scheduled Public Hearing w/Clerk	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Published Notice Required	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Advertised Published Notice	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Meet & Confer Required	Yes	<input type="checkbox"/>	No	<input checked="" type="checkbox"/>	N/A	<input type="checkbox"/>
Electronic file(s) has been sent	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>
Budget Transfer (Aud 308) attached	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Personnel Resolution attached	Yes	<input type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input checked="" type="checkbox"/>
Resolution, Ordinance or Agreements are attached and signature line for Chairman is marked with tab(s)/flag(s)	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>	N/A	<input type="checkbox"/>

CONTACT PERSON: Sophia Almanza    PHONE: 733-6407

**SUBJECT:** Advance of \$75,000 to the South Tulare County Memorial District from anticipated property tax revenue.

**REQUEST(S):**  
That the Board of Supervisors:

1. Approve the advance of \$75,000 to the South Tulare Memorial District from anticipated Property Tax Revenue.
2. Authorize the Auditor to process the loan payment.
3. Authorize the Auditor to retain the correct portion of Property Tax Revenue from the District when funds are distributed in late December 2008.

**SUMMARY:**  
The South Tulare Memorial District has made a motion to request an advance of 75,000 from anticipated property tax revenue. Refer to Attachment A. Government Code 23010 Section (b) states a County can loan funds to a District that is unable to perform its functions and meet its obligations. This loan is not to exceed 85% of the of the anticipated property tax revenue generated in a fiscal year. The District has incurred construction costs that have expended all its available cash flow. The County shall charge interest at the current pool rate for the loan to the District. Based on the most recent qualified audit opinion, the District will be unable to obtain a loan from any outside lending entity.

**SUBJECT:** Advance to South Tulare County Memorial District

**DATE:** October 1, 2008

**FISCAL IMPACT/FINANCING:**

The amount of interest charged for the loan will generate revenue for the County's General Fund.

**LINKAGE TO THE COUNTY OF TULARE STRATEGIC BUSINESS PLAN:**

The County's five-year strategic plan includes economic well-being to attract and retain a diverse business community in all regions of the County.

**ALTERNATIVES:**

The Board may choose to reject the advancement to the District. This is not recommended because the District will be unable to continue its services to the community.

**INVOLVEMENT OF OTHER DEPARTMENTS OR AGENCIES:**

None.

**ADMINISTRATIVE SIGN-OFF:**

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Name

Title

Cc: Auditor/Controller  
County Counsel  
County Administrative Office (3)

Attachment(s)

Special Board Meeting (Attachment A)

**BEFORE THE BOARD OF SUPERVISORS  
COUNTY OF TULARE, STATE OF CALIFORNIA**

**IN THE MATTER OF** Advance of                    )  
\$75,000 to the South Tulare County        )  
Memorial District from Anticipated        )  
Property Tax Revenue                        )

RESOLUTION NO. \_\_\_\_\_  
AGREEMENT NO. \_\_\_\_\_

UPON MOTION OF SUPERVISOR \_\_\_\_\_,        SECONDED        BY  
SUPERVISOR \_\_\_\_\_, THE FOLLOWING WAS ADOPTED BY THE  
BOARD OF SUPERVISORS, AT AN OFFICIAL MEETING HELD \_\_\_\_\_  
\_\_\_\_\_, BY THE FOLLOWING VOTE:

AYES:  
NOES:  
ABSTAIN:  
ABSENT:

ATTEST:   JEAN ROUSSEAU  
            COUNTY ADMINISTRATIVE OFFICER  
            CLERK, BOARD OF SUPERVISORS

BY: \_\_\_\_\_  
            Deputy Clerk

\* \* \* \* \*

The Board of Supervisors:

1. Approved the advance of \$75,000 to the South Tulare Memorial District from anticipated Property Tax Revenue.
2. Authorized the Auditor to process the loan payment.
3. Authorized the Auditor to retain the correct portion of Property Tax Revenue from the District when funds are distributed in late December 2008.