



**TULARE COUNTY
REDEVELOPMENT AGENCY
COUNTY OF TULARE
AGENDA ITEM**

BOARD OF DIRECTORS

ALLEN ISHIDA
District One

PETE VANDER POEL
District Two

PHILLIP A. COX
District Three

J. STEVEN WORTHLEY
District Four

MIKE ENNIS
District Five

AGENDA DATE: June 21, 2011

Public Hearing Required	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	N/A <input type="checkbox"/>
Scheduled Public Hearing w/Clerk	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	N/A <input type="checkbox"/>
Published Notice Required	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	N/A <input type="checkbox"/>
Advertised Published Notice	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	N/A <input type="checkbox"/>
Meet & Confer Required	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	N/A <input type="checkbox"/>
Electronic file(s) has been sent	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/A <input type="checkbox"/>
Budget Transfer (Aud 308) attached	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>	N/A <input type="checkbox"/>
Personnel Resolution attached	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	N/A <input type="checkbox"/>
Resolution, Ordinance or Agreements are attached and signature line for Chairman is marked with tab(s)/flag(s) Yes <input type="checkbox"/> No <input type="checkbox"/> N/A <input checked="" type="checkbox"/>			

CONTACT PERSON: Celeste Perez PHONE: (559) 624-7000

SUBJECT: Budget Adjustment to the Fiscal Year 2010/2011 budget to recognize additional revenue

REQUEST(S):

That the Board of Directors:

Approve adjustments to the Fiscal Year 2010/2011 budget to recognize additional unanticipated tax increment revenue per the attached AUD 308 form (4/5ths vote required).

SUMMARY:

The Redevelopment Agency received an additional \$247,500 unanticipated tax increment revenue in the Fiscal Year 2010/2011. A budget adjustment is necessary to recognize the revenue and provide for the transfer of these funds to the Capital Project and Housing budgets.

FISCAL IMPACT/FINANCING:

There is no net County cost to the General Fund.

LINKAGE TO THE COUNTY OF TULARE STRATEGIC BUSINESS PLAN:

The County's five year strategic plan includes the Organizational Performance Initiative that continuously improves the organizational effectiveness and fiscal stability of County operations through periods of economic fluctuations and changing priorities and service demands.

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ALTERNATIVES:

The Board may choose not to approve, however this is not recommended as the additional revenue would not be recognized and therefore not made available for use in the current fiscal year.

INVOLVEMENT OF OTHER DEPARTMENTS OR AGENCIES:

The County Administrative Office and Auditor-Controller.

ADMINISTRATIVE SIGN-OFF:



Roger Hunt, Assistant Director
Administrative/Community Development

cc: Auditor/Controller
County Counsel
County Administrative Office (2)

Attachment(s)

AUD 308

**BEFORE THE BOARD OF DIRECTORS
TULARE COUNTY REDEVELOPMENT AGENCY
COUNTY OF TULARE, STATE OF CALIFORNIA**

IN THE MATTER OF BUDGET)
ADJUSTMENT TO THE FISCAL YEAR)
2010/2011 BUDGET TO RECOGNIZE)
ADDITIONAL REVENUE)

RESOLUTION NO. _____
AGREEMENT NO. _____

UPON MOTION OF DIRECTOR _____, SECONDED BY DIRECTORS
_____, THE FOLLOWING WAS ADOPTED BY THE BOARD OF
DIRECTORS, AT AN OFFICIAL MEETING HELD _____, BY THE
FOLLOWING VOTE:

AYES:
NOES:
ABSTAIN:
ABSENT:

ATTEST: JEAN M. ROUSSEAU
EXECUTIVE DIRECTOR/
SECRETARY, BOARD OF DIRECTORS

BY: _____
Deputy Clerk

* * * * *

Approved adjustments to the Fiscal Year 2010/2011 budget to recognize additional unanticipated tax increment revenue per the attached AUD 308 form (4/5ths vote required).

6/6/201

2011

Budget: \$1.7M

624-7049

Pione

Personnel: Adjutant General's Correspondence - See Person In Detail

Second Department Signature

AUD 308 (Revised 04/04/07)